### UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re: STR MATERIAL, INC	§ Case No. 15-41284
	§
	§
Debtor(s)	§

## NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that <u>THOMAS E. SPRINGER</u>, <u>TRUSTEE</u>, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 S. Dearborn Street, Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 11:00am on 02/02/2018 in Courtroom 240, United States Courthouse,

Old Kane County Courthouse 100 S. Third Street, Geneva, IL 60134.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed	12/28/2017	By:	/s/ Thomas E. Springer	
		,	* •	Trustee

THOMAS E. SPRINGER, TRUSTEE 300 S. County Farm Rd., Ste.I Wheaton, IL 60187 (630) 510-0000

Case 15-41284 Doc 49 Filed 12/29/17 Entered 12/29/17 10:34:44 Desc Main Document Page 2 of 5

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re: STR MATERIAL, INC	§ Case No. 15-41284
	§
	§
Debtor(s)	§

## SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

**Balance on hand:** \$ 27,843.49

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	-	*
13	Bank of America, N.A.	6,014.13	0.00	0.00	0.00

Total to be paid to secured creditors: \$\) 0.00
Remaining balance: \$\) 27,843.49

#### Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	•
Trustee, Fees - THOMAS E. SPRINGER, TRUSTEE	4,359.40	0.00	4,359.40
Attorney for Trustee, Fees - THOMAS E. SPRINGER	10,267.50	0.00	10,267.50
Attorney for Trustee, Expenses - THOMAS E. SPRINGER	230.04	0.00	230.04
Accountant for Trustee, Fees - LOIS WEST, CPA	1,045.50	0.00	1,045.50
Charges, U.S. Bankruptcy Court	350.00	0.00	350.00

<sup>&</sup>lt;sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

## Case 15-41284 Doc 49 Filed 12/29/17 Entered 12/29/17 10:34:44 Desc Main Document Page 3 of 5

11,591.05

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	*
None			
Total to be paid for prior chapte	Total to be paid for prior chapter administrative expenses:		

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

authorities).

Remaining balance:

	None  Total to be paid for priority claims:				
-	Claim No	Claimant	Allowed Amount of Claim	,	

Remaining balance: \$\\_11,591.05\$

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing

Timely claims of general (unsecured) creditors totaling \$ 567,030.61 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	-	•
1	Nolan Transportation	2,450.00	0.00	50.08
2	L&P Financial Services Co.	280.58	0.00	5.74
3	Groot Industries	458.16	0.00	9.37
4	Becher Plastics	113,974.35	0.00	2,329.82
5	Acme Industrial Technologies	850.00	0.00	17.38
6	D & M Recycling/ Dean Nugent	54,031.07	0.00	1,104.48
7	US Scrap Management	36,333.11	0.00	742.71
8	Southern Lakes Recycle	106,217.50	0.00	2,171.26
9	Nicor gas	231.88	0.00	4.74
10	U.S. Bank, N.A. d/b/a U.S. Bank Equipment Finance	46,788.60	0.00	956.44

# Case 15-41284 Doc 49 Filed 12/29/17 Entered 12/29/17 10:34:44 Desc Main Document Page 4 of 5

11	JPMorgan Chase Bank, N.A.	147,366.43	0.00	3,012.41
12	Hendricks Commercial Properties	58,048.93	0.00	1,186.62

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount Inter of Claim	rim Payments to Date	Proposed Payment
None				
	Total to be paid for	\$	0.00	
	Remaining balance:		\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	-	*
	None			2 11/22222

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

# Case 15-41284 Doc 49 Filed 12/29/17 Entered 12/29/17 10:34:44 Desc Main Document Page 5 of 5

Prepared By: /s/THOMAS E. SPRINGER, TRUSTEE

Trustee

THOMAS E. SPRINGER, TRUSTEE 300 S. County Farm Rd., Ste.I Wheaton, IL 60187 (630) 510-0000

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.